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- CURRENT POSITION** **Universidad del Desarrollo,**
School of Business and Economics, Santiago, Chile
Assistant Professor of Finance August 2015 - Present
- EDUCATION** **Tulane University,**
A.B. Freeman School of Business, New Orleans, LA, USA
Ph.D. in Finance August 2010- May 2015
- Universidad de Chile,** Santiago, Chile
Master in Finance 2009 - 2010
B.S. in Economics 2002 - 2007
- PAPERS ISI** **Pinto-Gutierrez, C. (2016).The Role of Financial Media in Share Repurchases. *Review of Business Management* vol. 18, n. 61, pp. 473 - 496.**
Abstract: In this paper, I examine the impact that media coverage has on open market share repurchase outcomes. I find that high media coverage levels around repurchase announcements are negatively related to firms' actual repurchases following the announcements. The evidence suggests that only firms with large mispricings that fail to attract sufficient investor attention to the announcements must follow through on their repurchase programs to send costly undervaluation signals and correct the mispricings. Furthermore, I find that the highest cumulative abnormal returns three, six, and 12 months following the announcements correspond to firms with the lowest media coverage around the announcements. These results provide new evidence that media coverage helps improve market efficiency by increasing investor attention.
- WORKING PAPERS** **Investor Attention and the Pricing of Seasoned Equity Offerings,** 2015
Abstract: I examine the role of investor attention on seasoned equity offerings' (SEOs) outcomes. I use an archive of Thomson Reuters' news articles and third-party newswires to proxy for investor attention. I find that the volumes of news articles prior to the offerings are positively associated with the offer price discounts of SEOs. Furthermore, the volumes of news articles are negatively associated with the cumulative abnormal returns three days around the SEOs. I conclude that the costs of equity increase with the frequency of news stories prior to SEOs.
- Microfinance and Labor Market Failures: International Evidence,** 2015
Abstract: I examine whether the degree of labor market imperfections in a country affect microfinance institutions' (MFIs) profitability and impact MFIs' effectiveness in improving low-income households' inclusion in financial markets. I find that the financial performance of MFIs is high in heavily regulated labor markets. I also find

evidence of a substitution between MFIs' outreach performance and labor market regulations. Overall, the evidence is consistent with the view that microfinance is most successful when the demand for microcredits increases as rigid regulations decrease the number of outside job opportunities.

AWARDS	Government of Chile Bicentennial Becas-Chile Scholarship for Ph.D. Studies	2010 - 2014
	Graduate School Universidad de Chile Scholarship for M.Sc. Studies	2007
TEACHING EXPERIENCE	Instructor of the following courses: Investments (MBA) Global MBA Universidad de Chile - Tulane, Chile. Advanced Corporate Finance (Master in Finance) Master in Finance, Universidad del Desarrollo, Chile. Finance II (Undergraduate) Universidad del Desarrollo, Chile. Econometrics (Undergraduate) Universidad ICESI, Colombia. (Visiting Ph.D. Student). Econometrics (Latin American Ph.D.) Freeman School of Business, Tulane University, New Orleans, USA. Excel and VBA Lab. (Master in Energy) Freeman School of Business, Tulane University, New Orleans, USA.	Spring 2015 Spring 2015 2015 - 2016 Fall 2014 Summer 2013 Summer 2012/13
WORK EXPERIENCE	Financial Analyst Ministry of Transport, Chile.	February 2009 - July 2010
	Financial Risk Analyst Banco Internacional, Chile.	January 2008 - February 2009
ADDITIONAL INFORMATION	Software skills: Stata, SAS, Excel Language: English (good), Spanish (native) Date of birth: March 18th, 1983 Citizenship: Chile	
REFERENCES	James W. McFarland (Advisor) Professor Rolanette and Berdon Lawrence Distinguished Chair of Finance Freeman School Distinguished Chair in Business Email: jmcfarl@tulane.edu John M. Trapani III Professor Executive Director, Goldring Institute Martin F. Schmidt Chair of International Business Email: jtrapan@tulane.edu	

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