



**GLOBAL
ENTREPRENEURSHIP
MONITOR
2013 GLOBAL REPORT**



**In 1999, GEM launched its
survey on entrepreneurship
in 10 developed economies**

75% of the world's population

**In 2013, its 15th year, GEM surveyed
197,000 adults, 3800 experts in 70
economies**

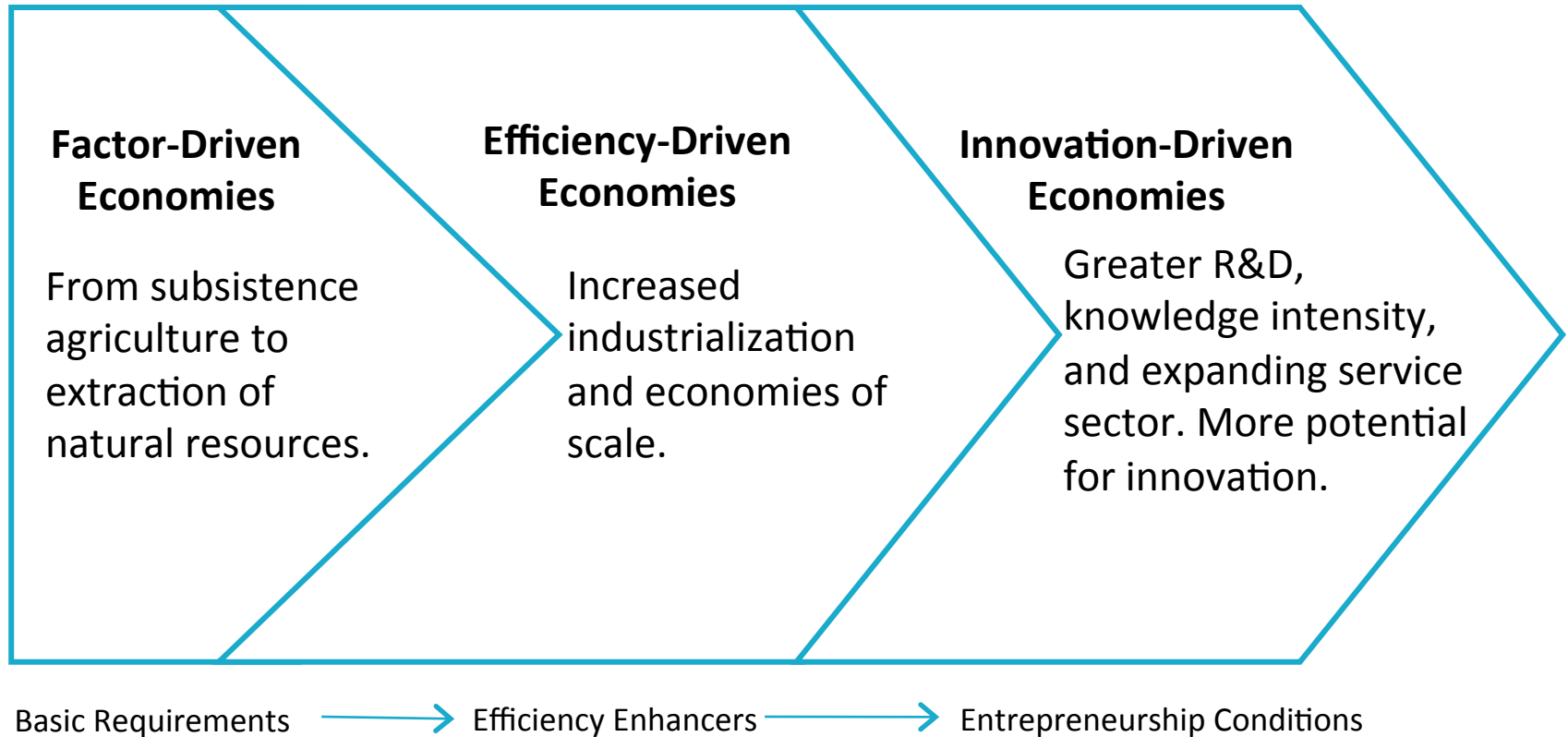
90% of the world's GDP



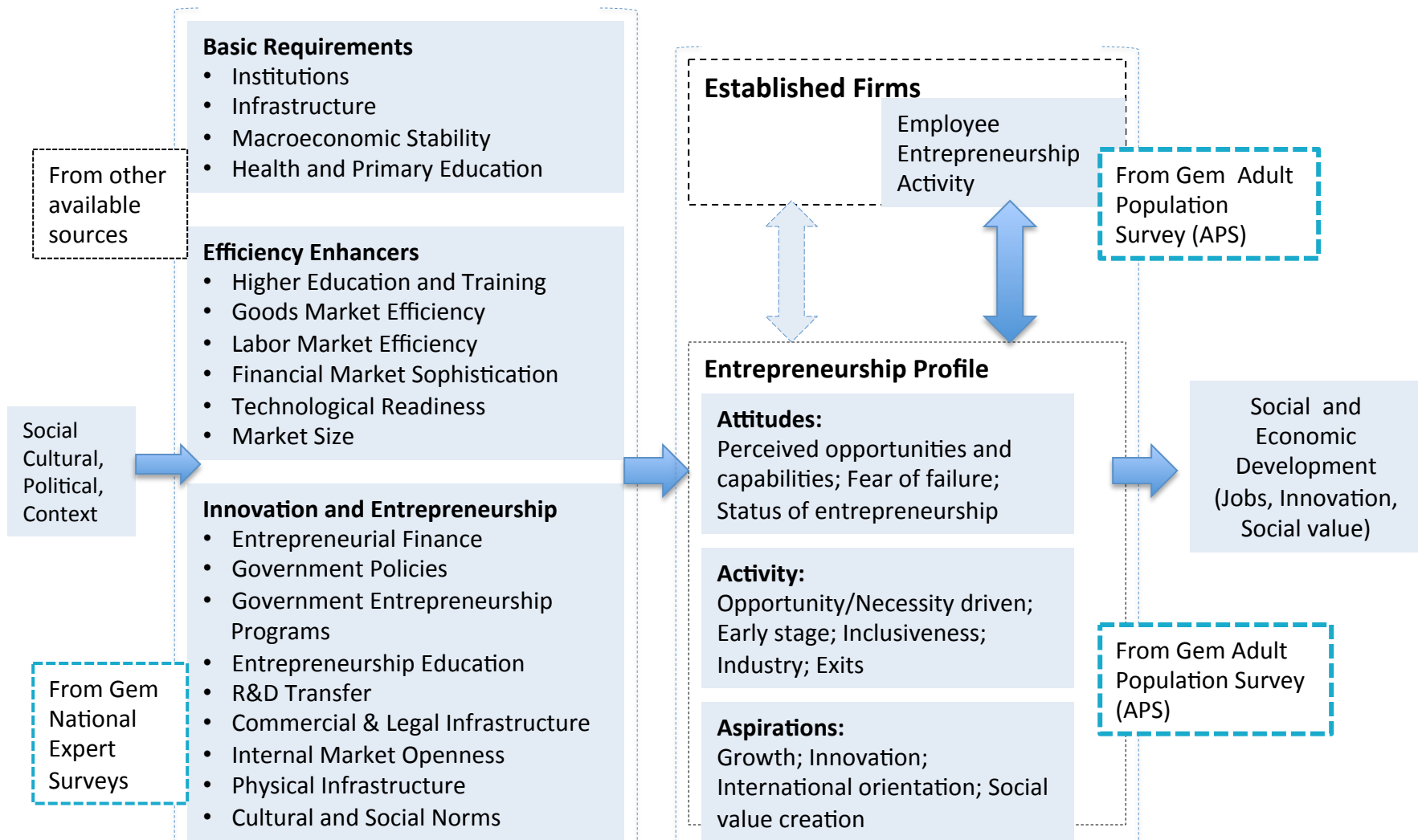
GEM 2013 Regions and Economies

	Factor- Driven Economies	Efficiency-Driven Economies	Innovation-driven Economies
Latin America & Caribbean		Argentina, Brazil , Barbados, Chile, Colombia, Ecuador, Guatemala, Jamaica, Mexico, Panama, Peru, Suriname, Uruguay	Trinidad and Tobago
Middle East & North Africa	Algeria, Iran, Libya		Israel
Sub-Saharan Africa	Angola, Botswana, Ghana, Malawi, Nigeria, Uganda, Zambia	South Africa, Namibia	
Asia Pacific & South Asia	India, Philippines, Vietnam	China, Indonesia, Malaysia, Thailand	Japan, Republic of Korea, Singapore, Taiwan
Europe – EU28		Croatia, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovak Republic	Belgium, Czech Republic, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Slovenia, Spain, Sweden, United Kingdom
Europe – Non EU28		Bosnia and Herzegovina, Macedonia, Russian Federation , Turkey	Norway, Switzerland
North America			Canada, Puerto Rico, United States

Economic Development Levels



The GEM Framework

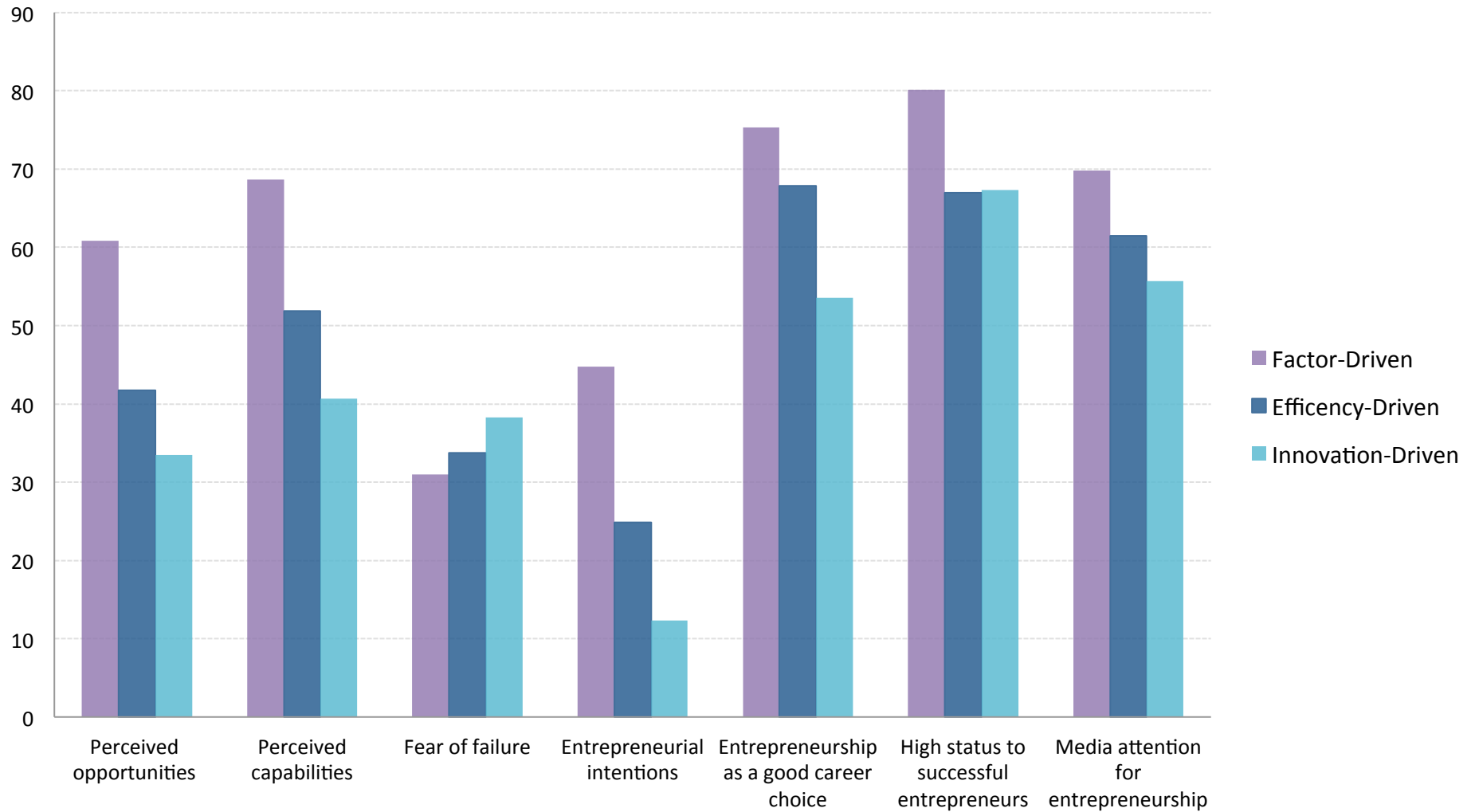


GEM Global Report: 2013

- Entrepreneurial Attitudes
- Entrepreneurship Activity
- Entrepreneurship Aspirations
- Entrepreneurship Framework Conditions
- GEM After 15 years
- Special Topic: Entrepreneurship & Well-Being



Entrepreneurial Perceptions and Attitudes

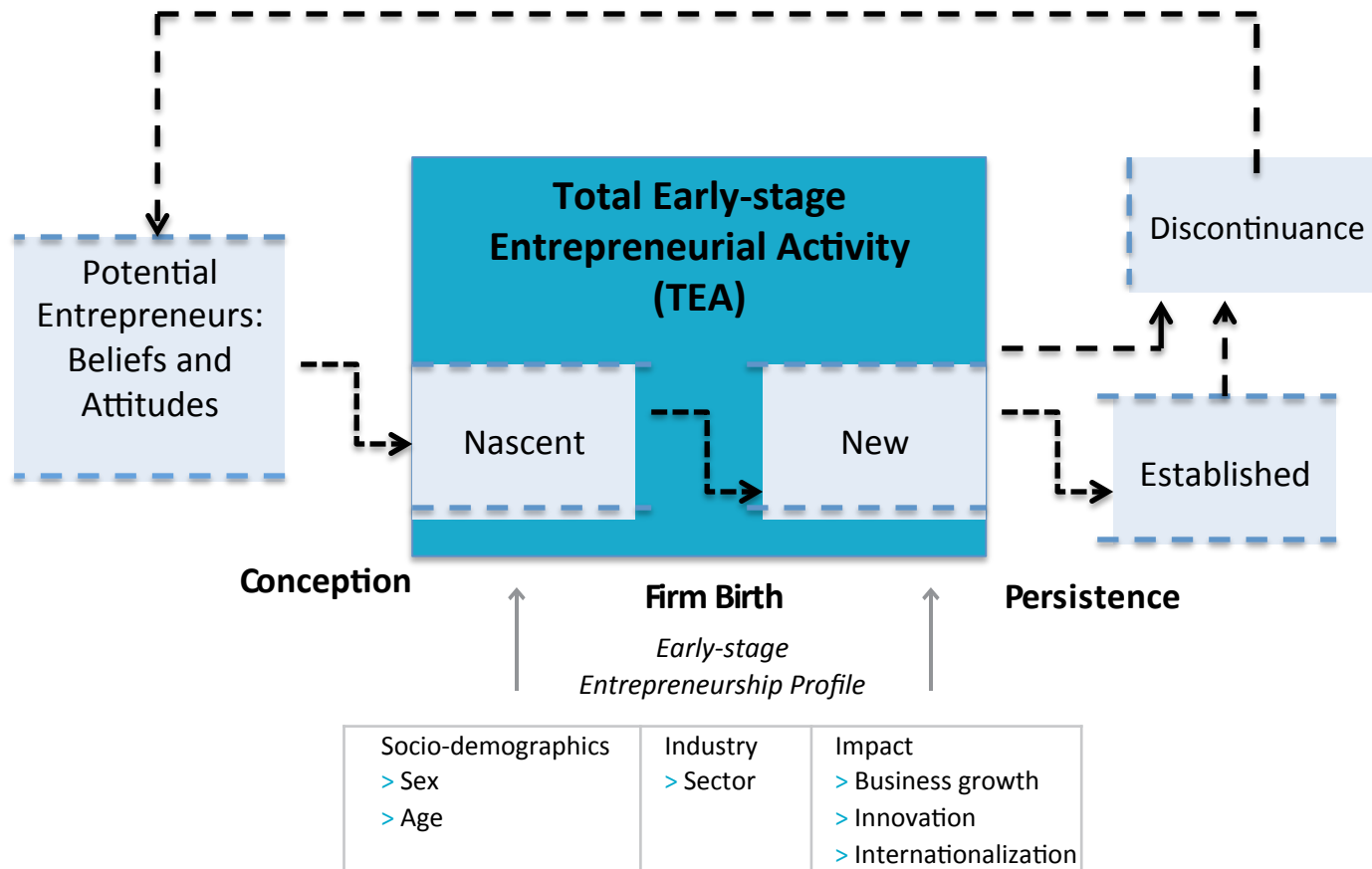


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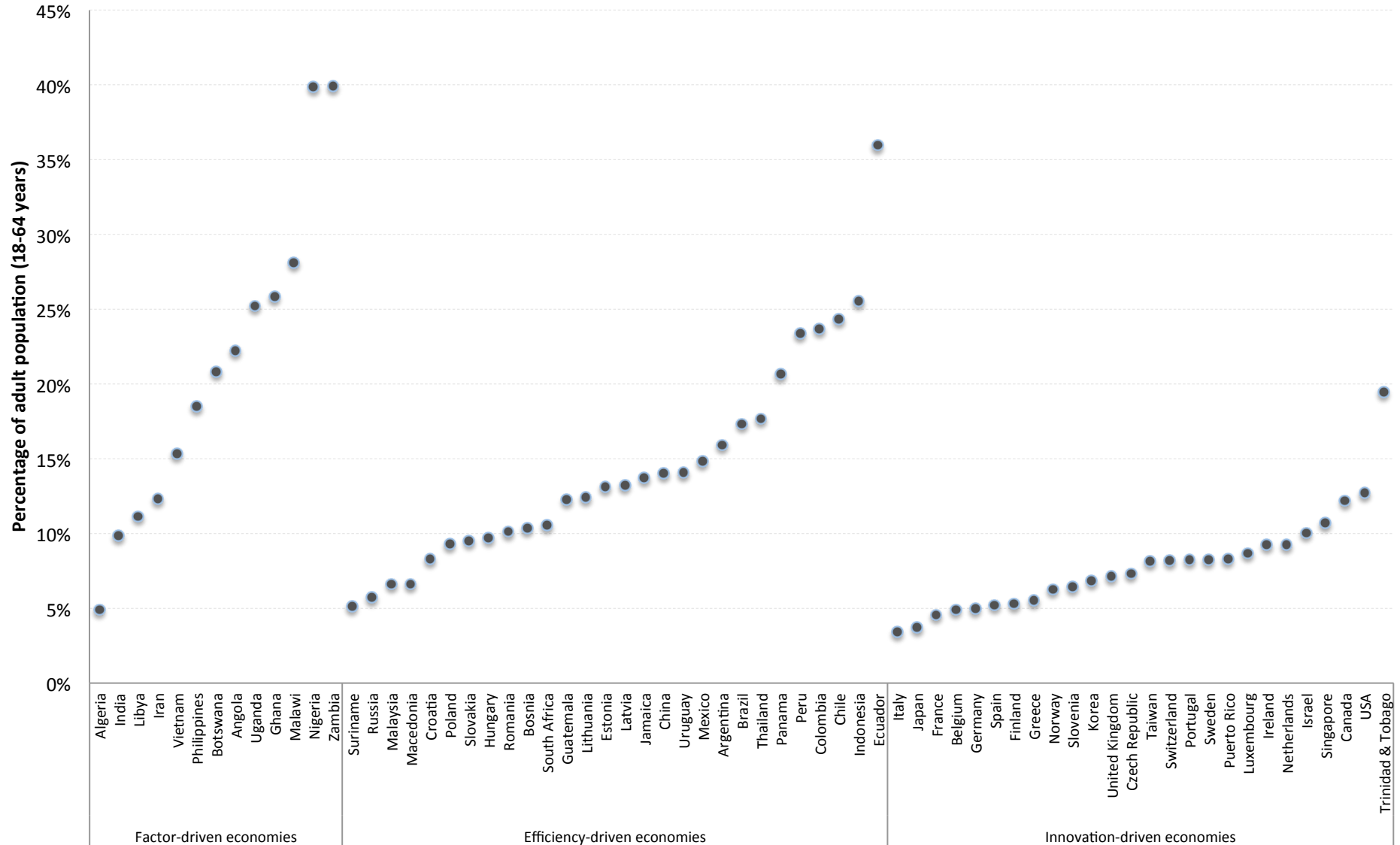
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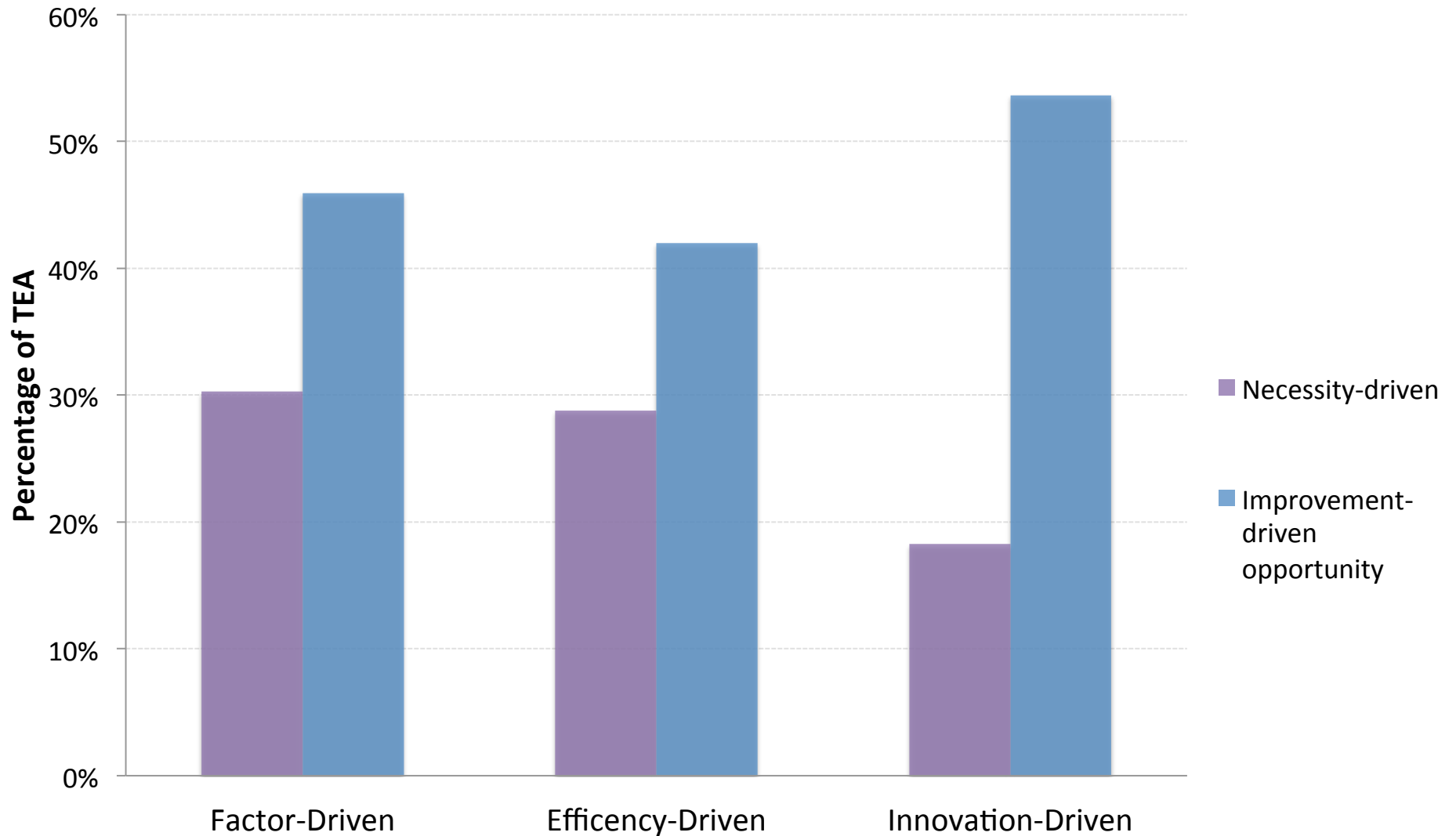
The Entrepreneurship Process



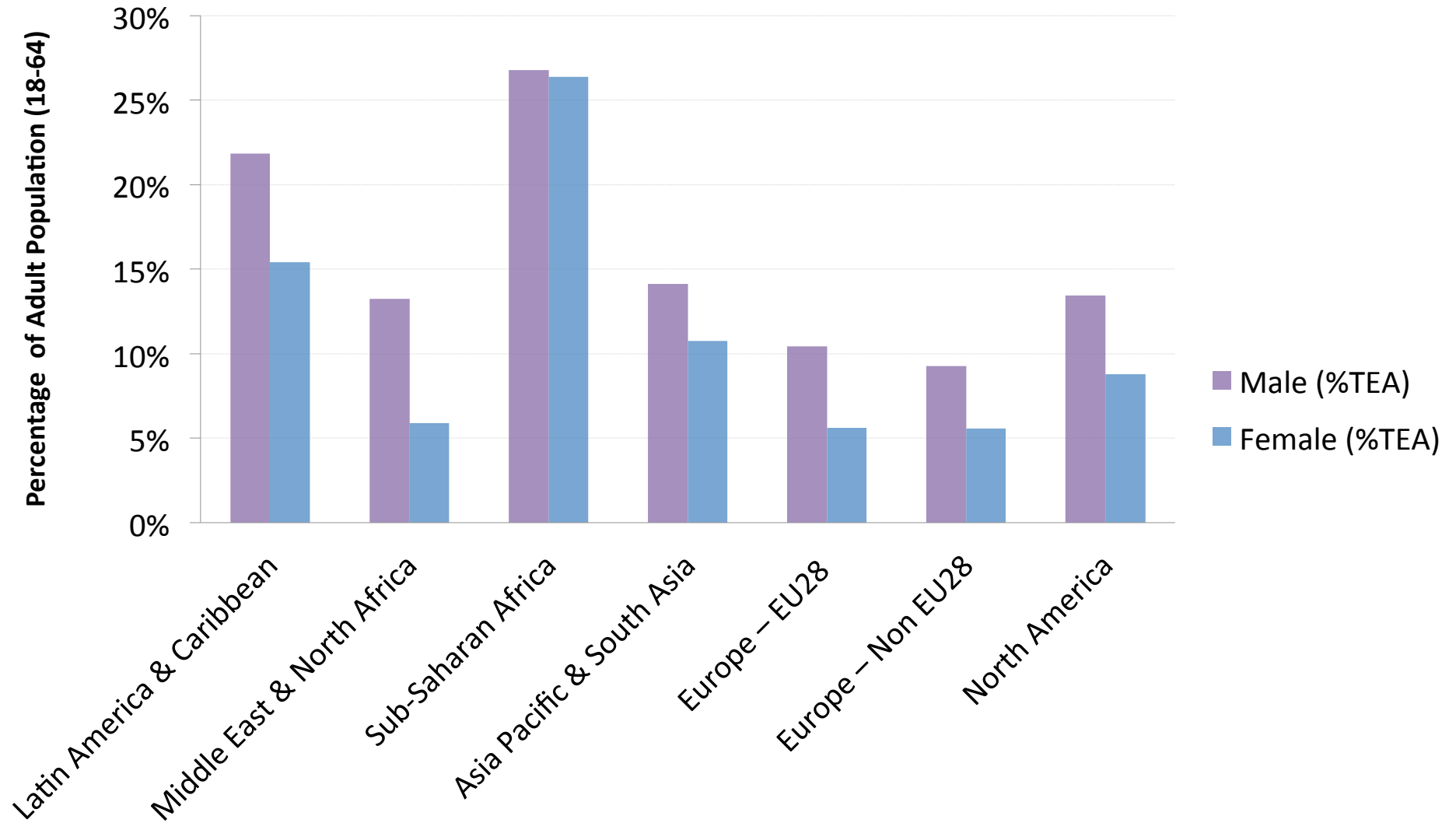
Total Early Stage Entrepreneurial Activity



Entrepreneurs Motivations



Male and Female Early-stage Entrepreneurial Activity

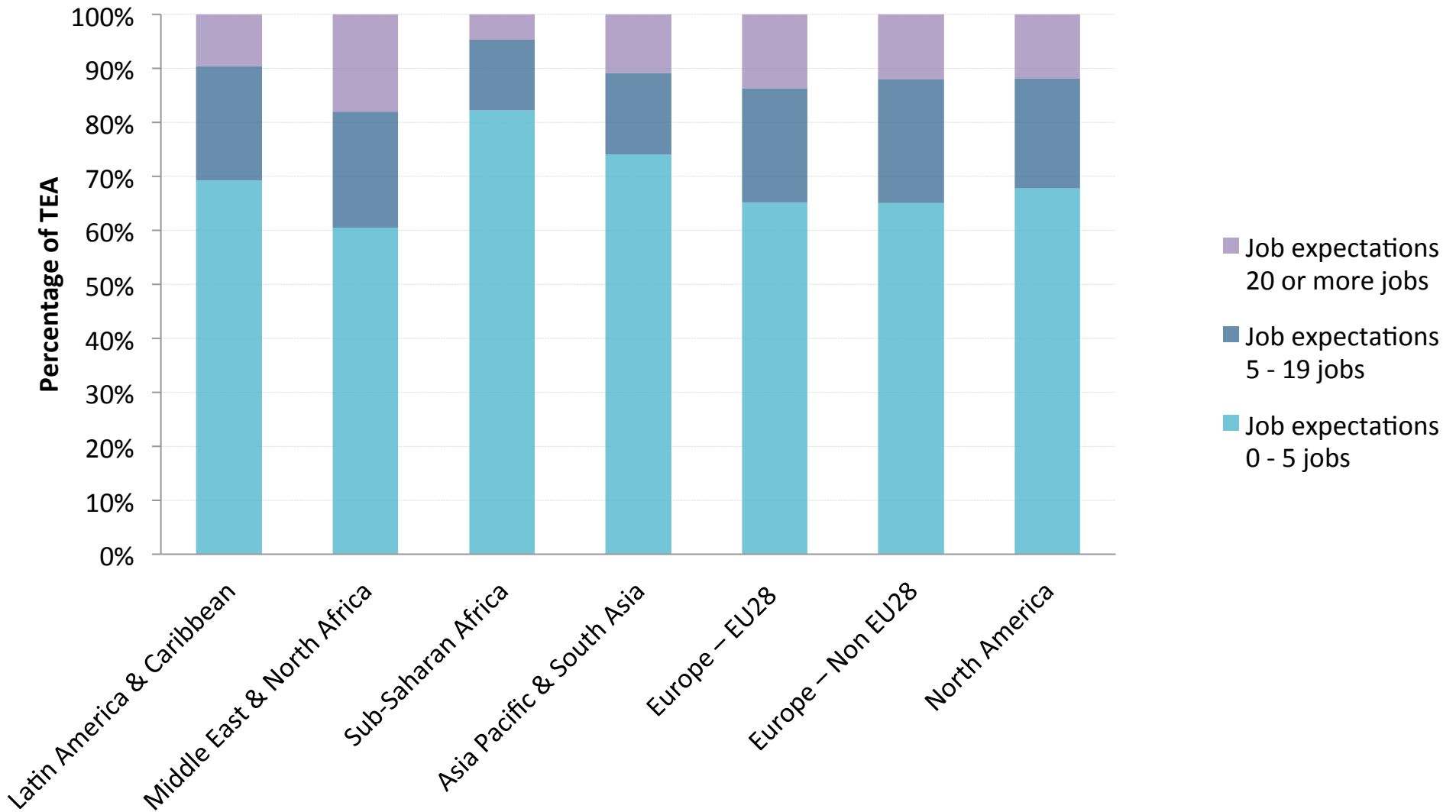


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Job Expectations for Early-stage Entrepreneurs

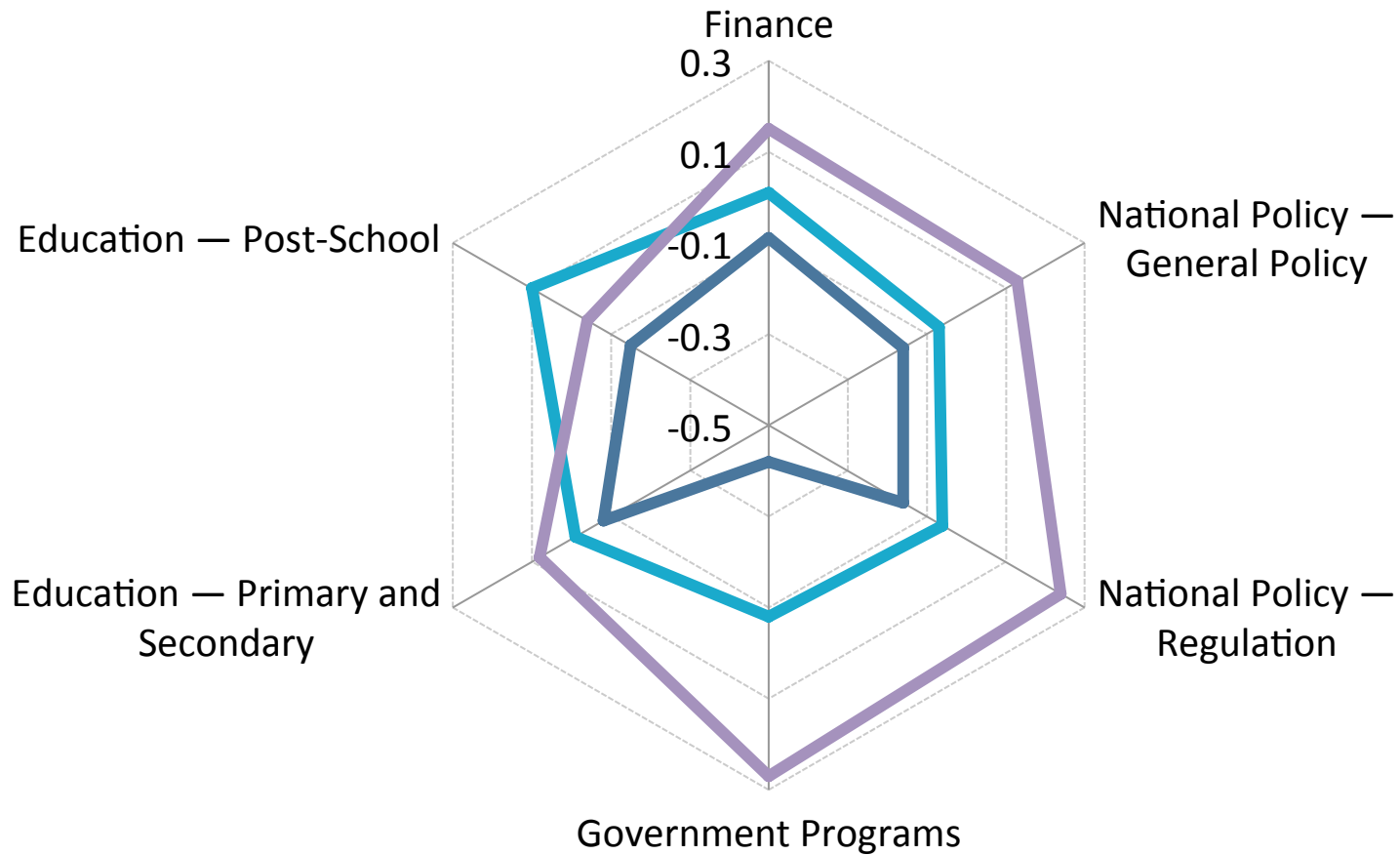


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Some Entrepreneurship Framework Conditions



— Factor-Driven Economies — Efficiency-Driven Economies — Innovation-Driven Economies



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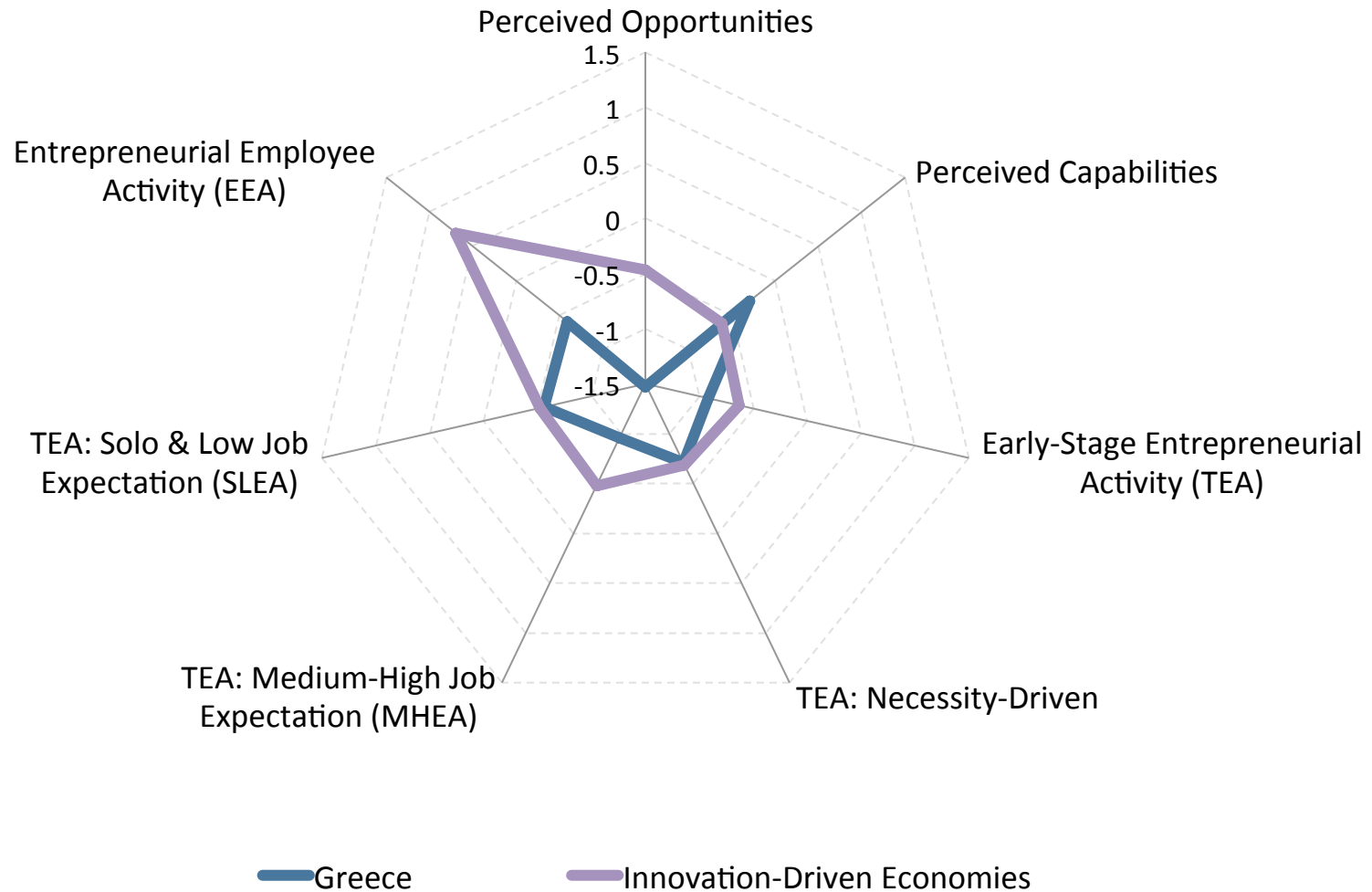


Fifteen Years of GEM

- Hardly any attention to entrepreneurship in 1980s
- Interest increased afterwards
- However no comparable data across countries
- GEM emerges
- Initial focus was on business creation phase → TEA
- Now more encompassing view



Profiles of Entrepreneurship: Greece

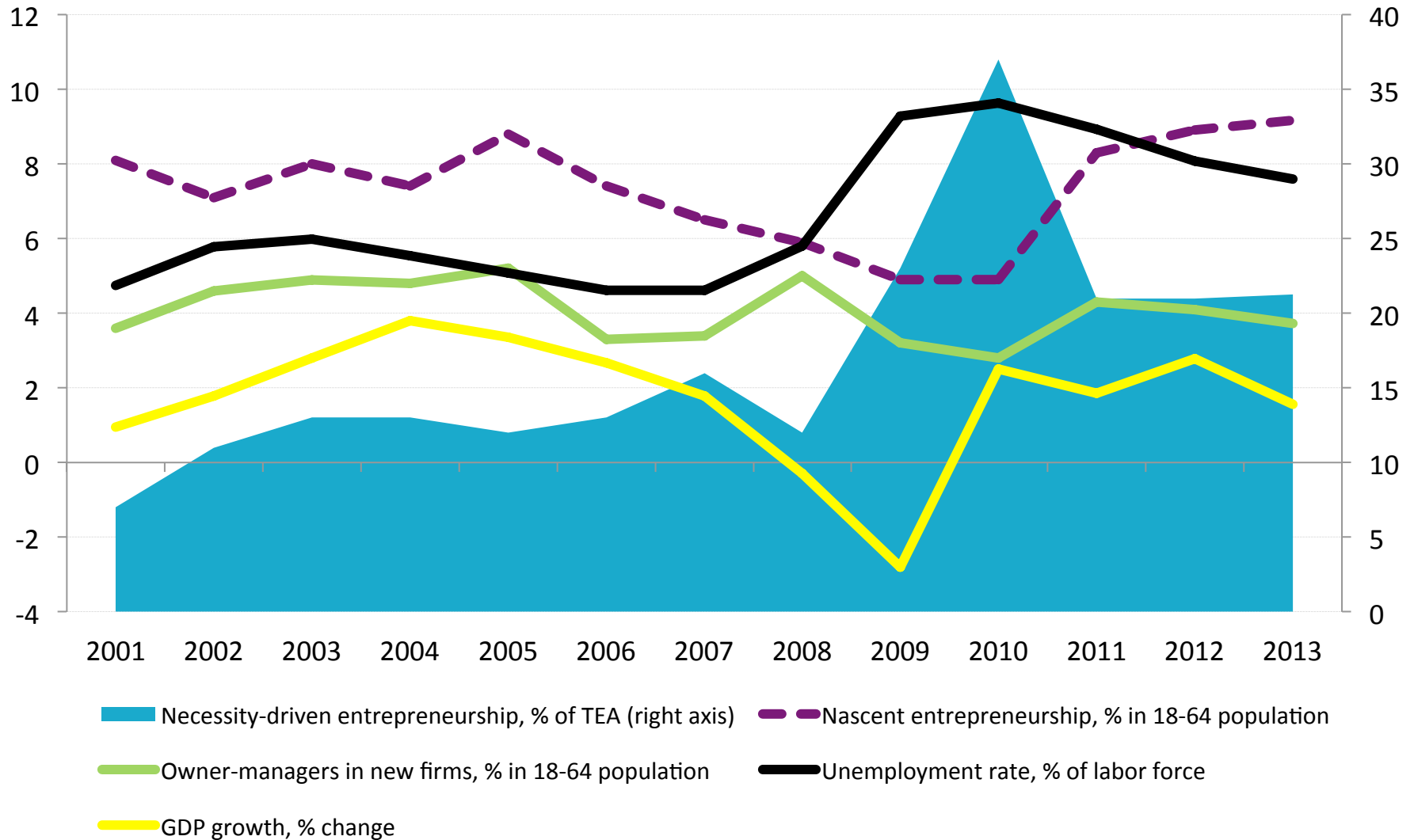


Fifteen Years of GEM: Entrepreneurship and the Business Cycle

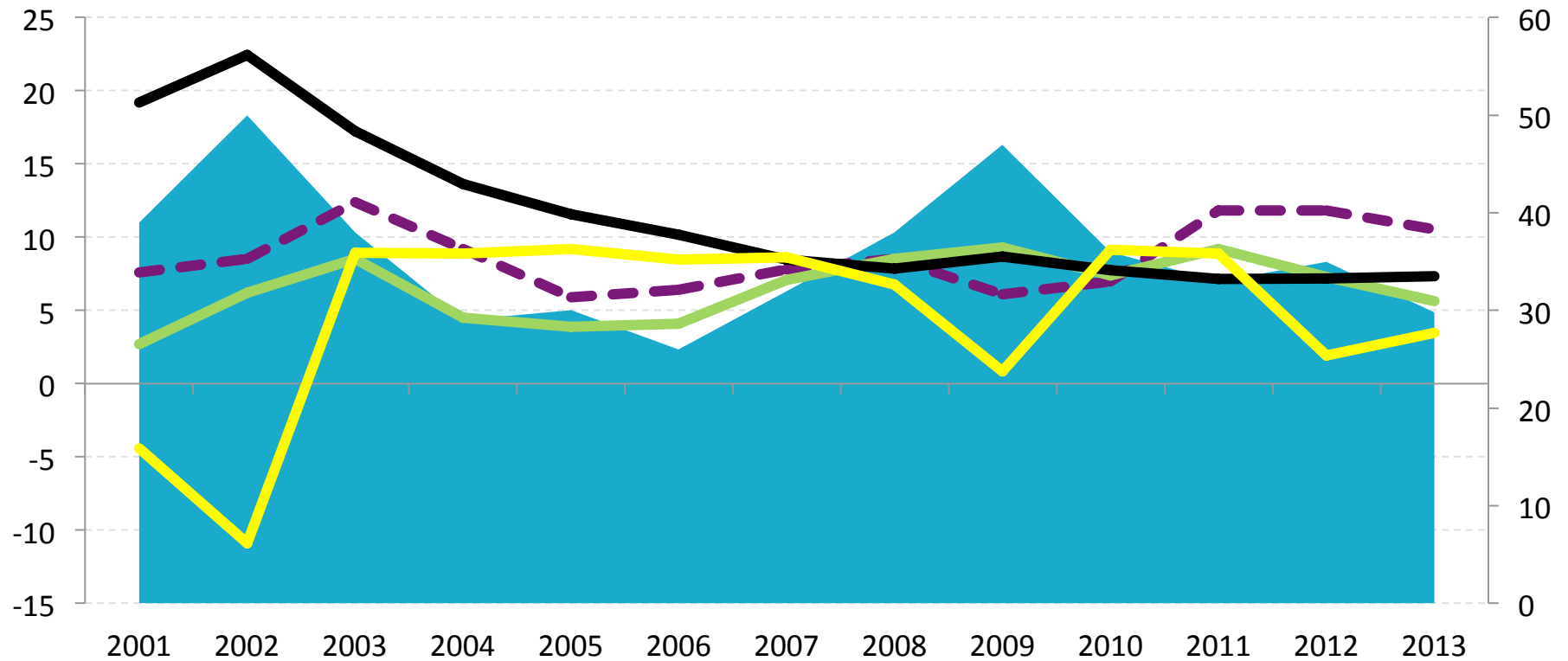
- Initial years: GEM indicators seemed to be stable
- Now we see that many economies have shown fluctuations that can be explained
- Crisis can lead to different responses in terms of entrepreneurial activity
- Therefore: patterns across economies show similarities and differences
- Expertise GEM National Teams crucial



Entrepreneurship and the Business Cycle: United States



Entrepreneurship and the Business Cycle: Argentina



■ Necessity-driven entrepreneurship, % of TEA (right axis)
 - - - Nascent entrepreneurship, % in 18-64 population
— Owner-managers in new firms, % in 18-64 population
 — Unemployment rate, % of labor force
— GDP growth, % change

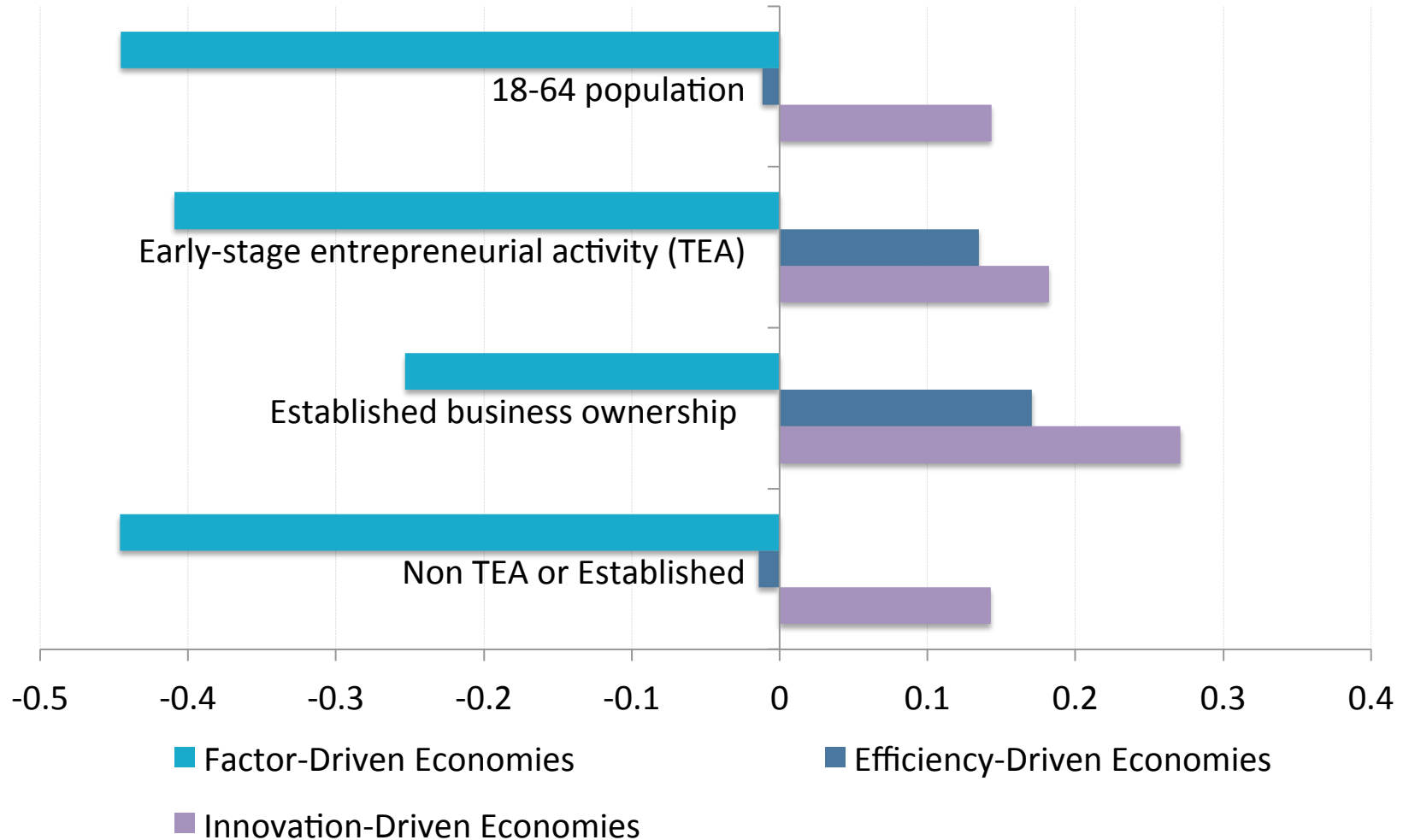


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Entrepreneurship and Well-being



Implications and Recommendations

- Entrepreneurs tend to assess their subjective well-being more favorably.
- Female entrepreneurs are generally more satisfied.
- GEM results have made clear that different types of entrepreneurship coexist.
- Entrepreneurial aspirations are also crucial for assessing the quality of entrepreneurship.
- Increasing the number of start-ups or self-employment is not the same as a focus on stimulating entrepreneurship



Our Thanks to...

- ✓ The 70 GEM 2013 National Teams
- ✓ Global Sponsors
 - Babson College
 - Universiti Tun Abdul Razak
 - Universidad del Desarrollo
- ✓ Our Executive Director: Mike Herrington
- ✓ The GERA Board
 - Michael Hay, Chair
 - Silvia Carbonell, Donna Kelley, Rebecca Namatovu, Slavica Singer, Leonardo Veiga, Roland Xavier, José Ernesto Amorós.
- ✓ The GEM Coordination and Data Team
 - Chris Aylett, Francis Carmona, Alicia Coduras, Marcia Cole, Ingrid Copperman, Yana Litovsky and Jeff Seaman.





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