

Vesna Mandakovic Pizarro

SHORT BIO

Vesna Mandakovic is an Associate Professor at Universidad del Desarrollo and holds a Ph.D. in Economics from the Pontificia Universidad Católica de Chile. Her research focuses on entrepreneurship dynamics in developing economies, productivity, and entrepreneurial and innovation ecosystems. She has published extensively in peer-reviewed journals and actively participates in academic and policy-oriented research projects related to entrepreneurship, innovation, and economic development.

EDUCATION

2012 PHD in Economics, Pontificia Universidad Católica de Chile, Santiago, Chile

2005 Master in Economics, Pontificia Universidad Católica de Chile, Santiago, Chile

2001 Ingeniero Comercial, Professional degree in Business Administration, Universidad del Desarrollo, Concepción, Chile

2001 Bachelors' Degree in Business Administration, Universidad del Desarrollo, Concepción, Chile

ACADEMIC POSITIONS

2020–present Associate Professor, Business and Economics School, Universidad del Desarrollo, Santiago, Chile

2022–present Member of the Board of Directors, Center for Research on Business and Society, Universidad del Desarrollo, Santiago, Chile

2022–present Member of the Board of Directors, Center for Innovation in Health Policy, Universidad del Desarrollo, Santiago, Chile

2018–2022 Director, Entrepreneurship Institute, Universidad del Desarrollo, Santiago, Chile

2016–2019 Academic Director, Global Entrepreneurship Monitor Chile (GEM), Universidad del Desarrollo, Santiago, Chile

GRANTS

1. (2024-2026) Templeton World Charity Foundation Grant, “*Demographic Shifts in Entrepreneurship: Exploring Ecosystem Opportunities for Migrants and the Elderly*” . <https://doi.org/10.54224/32650>. Joint with Cristian Larrroulet, Mauricio Apablaza and Carlos Poblete.
2. (2018) UDD Internal Research Fund, “*¿Emprendedores por oportunidad o necesidad? Factores que inciden en la decisión de emprender de los inmigrantes en Chile*”
3. (2017-2019) IDRC-Sistemas B, “Climate Change Risks and Opportunities for B Corporations in Latin America”. Chilean team leader joint with Pablo Muñoz.
4. (2017) Social Sciences and Humanities Research Council of Canada Connection Grant, “From Exception to Rule: The Role of Regional Innovation Ecosystems in the Development of Women Entrepreneurs”. Joint with Josephine McMurray , Katherina Kuschel, Kerstin Ettl Judith Sixsmith Heidi Sveistrup.
5. (2017-2019) Atlas Foundation Liberating Enterprise and Entrepreneurship Grant, “Migrations and Entrepreneurship in Chile” Grant 6314. Joint with Cristian Larroulet.
6. (2016) BIARI ALUMNI RESEARCH INITIATIVE 2016-17, “Paradoxes of Innovation(s) in Latin America”. Joint Pablo Calderon, Jose Hernandez and Marcos Teixeira.

RECENT PUBLICATIONS

1. Uriarte S, Mandakovic Pizarro V, Amorós JE (2026);, "Innovative entrepreneurial activity in five Latin America countries and the effect of external environmental shocks". *International Journal of Emerging Markets*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1108/IJOEM-04-2025-0933>
2. Uriarte, S., Mandakovic, V. & Amorós, J.E. (2026). Socio-cognitive traits and hybrid entrepreneurship: the moderating role of labor institutions. *Small Business Economics*, Vol. ahead-of-print No. ahead-of-print. <https://doi.org/10.1007/s11187-026-01182-y>
3. Poblete, C., Mandakovic, V., & Apablaza, M. (2025). Shielded by business ownership? The role of senior entrepreneurship as a defense mechanism against ageism. *The Bottom Line*, 38(2), 173-190. <https://doi.org/10.1108/BL-09-2024-0161>
4. Uriarte, S., Mandakovic, V., & Amorós, J. E. (2024). Hybrid entrepreneurs: The value of experience. *Journal of Small Business Management*, 62(6), 2935-2964. <https://doi.org/10.1080/00472778.2023.2284911>
5. Pergelova, A., & Mandakovic, V. (2024). The everyday female entrepreneur and the pursuit of emancipation. *International Journal of Entrepreneurial Behavior & Research*, 30(10), 2731-2755. <https://doi.org/10.1108/IJEER-12-2023-1293>
6. Poblete, C., Mandakovic, V., & Apablaza, M. (2023). “As if it were home”: an exploratory study of the role of homesickness among migrant entrepreneurs. *Entrepreneurship & Regional Development*, 1-33.

7. Kimmitt, J., Mandakovic, V. & Muñoz, P.(2022), Social problem scale, public investment and social entrepreneurship action, *International Journal of Entrepreneurial Behavior & Research*, <https://doi.org/10.1108/IJEER-07-2021-0556>
8. Guerrero, M., Mandakovic, V., Apablaza, M and Arriagada, V (2021). Are migrants in/from emerging economies more entrepreneurial than natives? *International Entrepreneurship and Management Journal*, <https://doi.org/10.1007/s11365-020-00714-6>
9. Poblete, C., & Mandakovic, V. (2020). Innovative outcomes from migrant entrepreneurship: a matter of whether you think you can, or think you can't. *International Entrepreneurship and Management Journal*, 1-22. <https://doi.org/10.1007/s11365-020-00705-7>
10. Poblete, C., & Mandakovic, V. (2020). Experts in entrepreneurship: opportunities and context evaluation from the perspective of entrepreneurs and non-entrepreneurs. *Journal of Entrepreneurship in Emerging Economies*. <https://doi.org/10.1108/JEEE-01-2020-0014>
11. Muñoz, P., Kibler, E., Mandakovic, V and Amorós, V (2020). Local entrepreneurial ecosystems as configural narratives: A new way of seeing and evaluating antecedents and outcomes. *Research Policy* <https://doi.org/10.1016/j.respol.2020.104065>
12. Lecuna, A and Mandakovic, V (2020). Want more high-growth entrepreneurs? Then control corruption with less ineffective bureaucracy. *Interdisciplinary Science Reviews* <https://doi.org/10.1080/03080188.2020.1792128>.
13. Amorós, J. E., Poblete, C., and Mandakovic, V. (2019). R&D transfer, policy and innovative ambitious entrepreneurship: evidence from Latin American countries. *Journal of Technology Transfer*, 1-20 <https://doi.org/10.1007/s10961-019-09728-x>
14. von Bloh, J., Mandakovic, V., Apablaza, M. , Amorós, J.E, and Sternberg, R (2019) "Transnational entrepreneurs: Opportunity or necessity driven? Empirical Evidence from two dynamic economies from Latin America and Europe" *Journal of Ethnic and Migration Studies* <https://doi.org/10.1080/1369183X.2018.1559996>.
15. Mandakovic V., Romani G., Santander P., Serey T., and Soria K (2018) Global Entrepreneurship Monitor: Reporte Mujeres y Actividad Emprendedora en Chile 2017
16. Mandakovic, V and Arriagada, V (2018) Visas para Emprendedores: Política Comparada. ISBN: 978-956-398-051-6
17. Mandakovic, V and Serey, T (2018) Global Entrepreneurship Monitor. Reporte Nacional de Chile 2017.
18. Amorós, J.E, Ciravegna, L., Mandakovic, V. and Stenholm, P (2017) "Necessity or opportunity? The effects of state fragility and economic development on entrepreneurial decisions" *Entrepreneurship Theory and Practice* <https://doi.org/10.1177/1042258717736857>
19. Poblete, C., and Mandakovic, V. (2017). "El rol de la inmigración y las expectativas de crecimiento en el emprendimiento innovador: el caso de Chile". *Información Comercial Española, ICE: Revista de economía*, (899), 55-66.

20. Amorós, J.E., and Mandakovic, V (2017) “Chilean Entrepreneurial Ecosystem: A gender analysis on entrepreneurial activity”, in *Entrepreneurial Ecosystems and Growth of Women’s Entrepreneurship: A Comparative Analysis*, (pp. 197-221).
21. Baier, H., Espinosa, J., Mandakovic, V., Serey, T and Yañez, C. (2017) Global Entrepreneurship Monitor, Reporte Regional del Bío-Bío 2016-2017. Ediciones UCSC.
22. Mandakovic, V and Serey, T (2017) Global Entrepreneurship Monitor: Reporte Nacional de Chile 2016.
23. Mandakovic, V., Amorós, J. E., and Munoz, P. A. (2016). “One Size Does Not Fit All: A Complexity-Based (Re) Examination of Entrepreneurial Ecosystems”. In *Frontiers of Entrepreneurship Research*. Center for Entrepreneurial Studies, Babson College.

PRIVATE SECTOR AND PUBLIC SERVICE EXPERIENCE

2025-present Bosrad Member, CCAK S.A., Santiago, Chile

2025–present Board Member, BCI Corredora de Bolsa S.A., Santiago, Chile

2021–2025 Board Member, BCI Asset Management S.A., Santiago, Chile

2021–2024 Board Member, REDBANC S.A., Santiago, Chile

2022–2023 Advisor, Venture Capital Committee, Government Agency for Economic Development (CORFO), Santiago, Chile

2018–2023 Advisor, Entrepreneurial Ecosystems Committee, Government Agency for Economic Development (CORFO), Santiago, Chile

2018–2022 Member, National Productivity Commission (Comisión Nacional de Productividad), Santiago, Chile

OTHERS

Expert from *Hay Mujeres network*, Media Training TVN, Santiago Chile, 2018

Babson College Symposium for Entrepreneurship Educators (SEE) Banco de Chile – Babson, Chile, 2018

Brown International Advanced Research Institutes (BIARI), Brown University y Banco Santander, RI USA, 2016

Among the 10 best lecturers in Ingeniería Comercial, Universidad del Desarrollo Santiago, 2012-2017-2018, 2021

VRI Scholarship Phd studies, Pontificia Universidad Católica de Chile, 2010

Selected as one of the 100 young leaders of Chile, Diario el Mercurio, 2006

Phd Scholarship Universidad de Desarrollo, 2006

Master Scholarship, Universidad del Desarrollo, 2002

Best student award, Universidad del Desarrollo Concepción, 2000